

FINANCE RESOLUTIONS REPORT



PSAC Ontario 5th Triennial Convention Report of the Finance Committee

The Committee met on April 19th, 2011 and debated 13 resolutions. The resolutions are listed by priority as established by the Finance Committee.

Chair: Ken Boone

Members: Steve Tuffin, Souad Soubra, Dennis Miluck and Bob Black

Resource Person: Gerry Halabecki

Resolution #	Page #	Originator
Concurrence		
F-13	2	Toronto Regional Women's Committee
F-5	2	Union of Taxation Employees, Local 00008
F-1	2	UNDE Locals 00625; 00629; 00637; 00636
Non-Concurrence		
F-10	3	Toronto Members with Disabilities Access Committee
F-11	3	Toronto Racially Visible Committee
F-12	3	Toronto Regional Women's Committee
F-6	4	CEIU Local 00570
F-7	4	London Area Council
F-8	4	Kingston Area Council
F-9	4	Kingston Area Council
F-4	5	Union of Taxation Employees, Local 00008
F-3	5	Union of Taxation Employees, Local 00008
F-2	5	Union of Taxation Employees, Local 00008

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Resolution F-13: The Committee recommends concurrence.

BE IT RESOLVED THAT PSAC and National Board of Directors increase funding for RWC's by 10% of the existing budget.

Rationale: The Committee supports the work of all Regional Committees and the work they do on behalf of PSAC to reach out to the membership. The Committee believes that a resolution to increase funding to Regional Women's Committees is necessary and warranted.

Resolution F-5: The Committee recommends concurrence.

BE IT RESOLVED THAT ten percent (10%) of any surplus funds at the end of the fiscal year prior to the National PSAC convention year be set aside for the purpose of funding convention resolutions passed by the convention.

Rationale: The Committee agrees with the principle of setting aside monies for the purpose of funding some resolutions at the PSAC Convention.

The Committee felt that this was the most reasonable of the four resolutions put forward on the subject. The Committee still has a concern around ongoing sustainability of this process.

Resolution F-1: The Committee recommends concurrence.

BE IT RESOLVED THAT the establishment of the supplemental plan be ceased immediately; and

BE IT FURTHER RESOLVED THAT the establishment of the supplemental plan be referred to the 2012 PSAC Triennial Convention to allow PSAC convention delegates full debate and vote on the establishment of the supplemental plan.

Rationale: The Committee's understanding is that this subject will be debated at the next PSAC Triennial Convention.

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Resolution F-10: The Committee recommends **non-concurrence**.

BE IT RESOLVED THAT PSAC (Ontario) allocate additional funds for those membership incurring extraordinary expenses related to their disability when travelling to PSAC (Ontario) Conventions.

Rationale: The Committee understands that these expenses are currently covered however they are covered under the PSAC National Budget and not the PSAC Ontario Budget.

Resolution F-11: The Committee recommends **non-concurrence**.

BE IT RESOLVED THAT the PSAC direct all investments of members' dues into union friendly investments.

Rationale: The Committee felt that the term union friendly investments lack clarity. PSAC investments are coordinated through the NBoD Finance Committee with the assistance of financial advisors. PSAC does currently invest funds to socially responsible investments.

Resolution F-12: The Committee recommends **non-concurrence**.

BE IT RESOLVED THAT PSAC Ontario fully fund the elected delegate from each PSAC Ontario Women's Committee to the PSAC Ontario Regional Triennial Convention.

Rationale: PSAC Ontario Council currently provides delegate assistance to all Locals and PSAC Regional Committees to attend Ontario Triennial Convention. The Committee believes that all recipients of Delegate assistance be treated equitably.

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Resolution F-6: Covers Resolution F-7. The Committee recommends non-concurrence.

BE IT RESOLVED THAT the PSAC amend its Travel, and or any other policies to reflect the best practices of its components, and that future PSAC events are budgeted accordingly.

Rationale: Although the Committee understands the pressures that union volunteerism has on work life balance, they felt this resolution would be unmanageable.

Resolution F-8: The Committee recommends non-concurrence.

BE IT RESOLVED THAT the education budget of the Ontario regional offices be increased by %50 of their current level.

Rationale: To reallocate the \$85,000 needed to implement this resolution would be detrimental to other important educational programs that are beneficial to all members of the region.

Resolution F-9: The Committee recommends non-concurrence.

BE IT RESOLVED THAT the education budget of the PSAC Regions be increased by 50% each.

BE IT FURTHER RESOLVED THAT this resolution be forwarded to the PSAC National Convention.

Rationale: The Ontario Regional allocation currently is \$700,000 over 3 years. So for our region alone we are considering a \$350,000 increase, this is excessive and would potentially result in a considerable dues increase.

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Resolution F-4: The Committee recommends non-concurrence.

BE IT RESOLVED THAT twenty-five percent (25%) of any surplus funds at the end of the fiscal year prior to the National PSAC convention year be set aside for the purpose of funding convention resolutions passed by the convention.

Rationale: Although the Committee felt that 25% was more feasible than the higher percentages. The Committee was worried about long term sustainability and its impact on the PSAC budget.

Resolution F-3: The Committee recommends non-concurrence.

BE IT RESOLVED THAT fifty percent (50%) of any surplus funds at the end of the fiscal year prior to the National PSAC convention year be set aside for the purpose of funding convention resolutions passed by the convention.

Rationale: The Committee felt that this was an excessive amount of surplus and not fiscally responsible.

Resolution F-2: The Committee recommends non-concurrence.

BE IT RESOLVED THAT one hundred percent (100%) of any surplus funds at the end of the fiscal year prior to the National PSAC convention year be set aside for the purpose of funding convention resolutions passed by the convention.

Rationale: The Committee felt that this was an excessive amount of surplus and not fiscally responsible.