

PSAC Ontario Council  
Proposed Budgets for 2006, 2007 and 2008

	2006	2007	2008
<b>Revenues</b>			
Allocation (Note 1)	112361.00	112361.00	112361.00
Interest Income	1000.00	1000.00	1000.00
<b>Total Revenues</b>	113361.00	113361.00	113361.00
<b>Expenses</b>			
Council Meetings (Note 1 )	45000.00	45000.00	45000.00
Committee Meetings (Note 2)	10000.00	10000.00	10000.00
Council Portfolio Budget (Note 3)	16400.00	16400.00	16400.00
Area Council (Note 4)	10000.00	10000.00	10000.00
Regional Women's Committees (Note 5)	2000.00	2000.00	2000.00
Regional Equity Committees (Note 6)	2000.00	2000.00	2000.00
Affiliation Costs/Donations (Note 7)	3000.00	3000.00	3000.00
Special Initiatives (Note 8)	2000.00	2000.00	2000.00
Professional Fees: Audit	750.00	750.00	750.00
Bank Charges	100.00	100.00	100.00
Convention Provisions (Note 9)	20000.00	20000.00	20000.00
<b>Sub-total Expenses</b>	111250.00	111250.00	111250.00
Convention Delegate Assistance (Note 10)	15000.00	10000.00	10000.00
<b>Total Expenses</b>	126250.00	121250.00	121250.00
<b>Revenue – Expenses</b>	(12889.00)	(7889.00)	(7889.00)
<b>Carry Forward (Note 11)</b>	31000.00	18111.00	10222.00
<b>Funds Remaining</b>	18111.00	10222.00	2333.00

- Note 1: Council Meetings: Three (3) meetings per year budgeted at \$15000.00 per meeting.
- Note 2: Committee Meetings: Equity Committee, Health and Safety Committee, Education Committee and the Finance Committee are budgeted at \$2250.00/year; By-laws Committee and Political Action Committee at \$500.00/year.
- Note 3: Eighteen (18) Council Members are budgeted at \$800.00 per year; two (2) members (Area Council Representative and Region 1 Representative – North Western Region) are budgeted for \$1000.00 per annum.
- Note 4: Ten (10) Area Council allocations are set at \$1000.00 per accredited Area Council.
- Note 5: Eight (8) Regional Women’s Committees allocations are set at \$250.00 per accredited Regional Women’s Committee.
- Note 6: Four (4) Regional Equity Committees allocation are set at \$500.00 per accredited Equity Committee.
- Note 7: PSAC Ontario Council has set aside this amount for donations/contributions to affiliated groups and organizations.
- Note 8: These funds are available to support special initiatives such as Regional or National conventions/conferences for members in need of special support.
- Note 9: We are setting aside \$20000.00 per year (60000.00) to fund the next Regional Convention.
- Note 10: We are setting aside \$35000.00 over the three years for Delegate Assistance to the next Regional Convention. As we did over the past three year budget, we plan to top up the delegate assistance line item to a total of \$50000.00 (providing there are funds available to do so).
- Note 11: We anticipate a carry over of approximately \$31000 at the end of the current three (3) year period (2003-2005).

Finance Committee

Amended  
March 6, 2005

Approved – Ontario Council  
March 6, 2005